

ASX Code: RDM

Red Metal Limited is a minerals exploration company focused on the exploration, evaluation and development of Australian copper-gold and basemetal deposits.

Issued Capital:

212,258,409
Ordinary shares

7,050,000
Unlisted options

Directors:

Rob Rutherford
Managing Director

Russell Barwick
Chairman

Joshua Pitt
Non-executive Director

RED METAL LIMITED

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ASX ANNOUNCEMENT
27 NOVEMBER 2019

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the results and the proxies received in respect of each resolution are set out in the attached summary.

Yours sincerely

Patrick Flint
Company Secretary

RED METAL LIMITED
ANNUAL GENERAL MEETING
Wednesday 27 November 2019
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll | | | |
|--|-----------------|--|---------|------------|------------------|----------------------------------|-------------------|------------|-----------------------|
| Resolution | Resolution Type | For | Against | Abstain | Proxy Discretion | For | Against | Abstain* | Carried / Not Carried |
| 1. Adoption of remuneration report | Ordinary | 11,470,670 | 250,375 | 34,861,876 | 207,565 | 15,037,945 (98.4%) | 250,375 (1.6%) | 34,861,876 | Carried |
| 2. Re-election of Mr R Barwick as a director | Ordinary | 46,338,171 | 238,000 | 6,750 | 207,565 | 49,905,446 | 238,000 | 6,750 | Carried |
| 3. Approval for issue of Director Options to Mr Barwick | Ordinary | 11,435,670 | 285,375 | 34,861,876 | 207,565 | 15,002,945 | 285,375 | 34,861,876 | Carried |
| 4. Approval for issue of Director Options to Mr Rutherford | Ordinary | 11,435,670 | 285,375 | 34,861,876 | 207,565 | 15,002,945 | 285,375 | 34,861,876 | Carried |
| 5. Approval for issue of Director Options to Mr Pitt | Ordinary | 11,435,670 | 285,375 | 34,861,876 | 207,565 | 15,002,945 | 285,375 | 34,861,876 | Carried |
| 6. Approval of 10% placement capacity | Special | 46,545,796 | 30,375 | 6,750 | 207,565 | 50,113,071 (99.9%) | 30,375 (0.1%) | 6,750 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.