
27 SEPTEMBER 2023

COMPLETION OF DISPATCH OF DISCLOSURE DOCUMENT

As previously announced, Red Metal Limited (the **Company**) is seeking to raise up to \$2,982,185 through a pro rata non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every seven (7) Shares held by eligible shareholders at an issue price of \$0.085 per Share, together with one (1) free attaching option to acquire a Share with an exercise price of \$0.13 and an expiry date of 25 October 2025 for every two (2) Shares applied for and issued (**Entitlement Offer**).

The Company advises that it has now sent the disclosure document and entitlement and acceptance forms which relate to this Entitlement Offer to all eligible shareholders.

If you have any queries concerning this letter or the rights issue, please contact the Company Secretary, Patrick Flint on +61 (0)2 9281 1805.

This announcement was authorised by the Company Secretary of Red Metal Limited.

For further information concerning the Company's operations and plans for the future please refer to the recently updated website or contact Rob Rutherford, Managing Director at:

Phone +61 (0)2 9281-1805
www.redmetal.com.au