
16 OCTOBER 2023

ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

Red Metal Limited (ASX:RDM) (the **Company**) refers to its pro rata non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every seven (7) Shares held by eligible shareholders at an issue price of \$0.085 per Share, together with one (1) free attaching option to acquire a Share with an exercise price of \$0.13 and an expiry date of 25 October 2025 for every two (2) Shares applied for and issued (**Entitlement Offer**), as set out in the Prospectus dated 18 September 2023.

The Company wishes to advise that the Closing Date for the Entitlement Offer has been extended from 18 October 2023 until 27 October 2023.

The Entitlement Offer timetable has been revised as follows:

Last day to extend Closing Date for the Entitlement Offer	24 October 2023
Closing Date for the Entitlement Offer as at 5:00pm*	27 October 2023
Shares quoted on a deferred settlement basis	30 October 2023
Announcement of results of issue	1 November 2023
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities under the Entitlement Offer	3 November 2023
Quotation of Shares issued under the Entitlement Offer	6 November 2023

**The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.*

Further details of the Entitlement Offer, including details on how to accept the Entitlement Offer and key risks associated with an investment in the Company are set out in the Prospectus. Applications for new Shares and free attaching options under the Entitlement Offer may only be made by completing the entitlement and acceptance form which accompanies the Prospectus. Shareholders eligible to participate in the Entitlement Offer should read the Prospectus carefully and consult their professional advisers as necessary.

This announcement was authorised for release by the Managing Director of the Company.

For further information concerning Entitlement Offer and the Company's operations and plans for the future please refer to the recently updated website or contact Rob Rutherford, Managing Director at:

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